SUSTAINABILITY POLICY

LKAB's task is to make use of iron ore and mineral resources in a responsible manner and ensure sustainable competitiveness and long-term value creation. As part of our business strategy, sustainability is central, and we take responsibility for this throughout the value chain, thereby strengthening LKAB's contribution to social development, people and the environment.

Our goal is to be a long-term, sustainable business, in which diversity is an asset. We will achieve this through zero accidents and no ill-health, by showing respect for human rights and minimising negative environmental impacts and energy consumption. By being committed, innovative and taking responsibility for continuous improvements in the quality of our own work, we can go from good to great.

Within the LKAB Group, the following are key:

- Safety First! We operate the business with a fundamental respect for people, the environment and our surroundings.
 That includes our employees and all of our stakeholders
- We work to promote a good physical, organisational and social work environment with good long-term employee health

- Through open communication and interaction with stakeholders, we identify, prevent and address any negative impact on human rights
- We are committed to promptly preventing, minimising and eliminating all deviations and deficiencies
- We continually improve our energy performance and prevent and minimise our environmental impact
- Within our operations we provide the information and resources required to achieve the Group's agreed goals
- As an absolute minimum, we comply with applicable legal requirements, statutes, established regulatory requirements and party agreements.

This policy covers the LKAB Group and suppliers operating in LKAB's areas.

Jan Moström, president and CEO

